BOARD OF COMMISSIONERS

1594 Esmeralda Avenue, Minden, Nevada 89423



PATRICK CATES COUNTY MANAGER 775-782-9821 COMMISSIONERS:
Barry Penzel, CHAIRMAN
Larry Walsh, VICE-CHAIRMAN
Dave Nelson
Wesley Rise
John Engels

8/14/2020

Nevada Department of Taxation 1550 College Parkway, Suite 115 Carson City, NV 89706-7937

Re: Quarterly Economic Survey

Douglas County herewith submits the Quarterly Economic Survey for the quarter ending June 30, 2020. This report includes the following entities, all of which are governed by the Douglas County Board of County Commissioners:

- 1) Douglas County
- 2) Town of Minden
- 3) Town of Gardnerville
- 4) Town of Genoa
- 5) Redevelopment Agency

Please contact me at jcartwright@douglasnv.us if you have any questions or require additional information. Thank you.

Sincerely,

Jenni Cartwright

Jenni Cartwright Finance Manager

ENTI	ΓY:	Douglas County	QUARTER ENDING:	
			DATE PREPARED:	
QUES	STIONS	S REGARDING E	ECONOMIC CONDITIONS	
	Yes	No	Since the last filing:	
1.		Х	Has any employer that accounts for 15 % or more of the employment in the area closed reduced operations since the previous report? If yes, please provide details on page 2.	-
2.		Х	Has your entity experienced a cumulative increase or decrease of 10% or more in populassessed valuation in the past two years? If yes, please provide details on page 2.	lation or
3.		Х	Has there been any significant event(s) in the region which could affect your entity posi If yes, please provide details on page 2.	tively?
4.	Х		Has there been any significant event(s) in the region which could affect your entity negatifyes, please provide details on page 2.	atively?
5.	Х		Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2.	
QUE	STION	S REGARDING O	OPERATIONS	
6.		Х	Has the ending fund balance in your general (principal operating) fund had an unexplai or unanticipated decline for the past two fiscal years? If yes, please provide details on	
7.		Х	Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2.	
8.		Х	Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.	
9.		Х	Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2.	
10.		Х	Has the entity failed to pay timely any contributions to governmental agencies for the be (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide detail	
11.		Х	Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2.	
12.		Х	Has the entity augmented the appropriated expenses for any proprietary fund since the If yes, please provide details on page 2.	previous report?
13.			alents (unaudited) as of quarter ending 6/30/2020 enly) - Amounts represent a combination of funds Prior Year Current Year	
			19,491,614 23,148,833	
14.	Gen	eral Fund Ending l	Balance as of quarter ending: 6/30/2020 Prior Year Current Year	
			10,960,360 13,075,883	
15.		n and cash equival	alents (unaudited) as of quarter ending 6/30/2020	

6/30/2020

8/14/2020

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Current Year

14,657,710

Prior Year

13,827,455

4.	On March 17, 2020 Governor Sisolak announced a Stay Home Initiative due to the COVID-19 pandemic. On March 18, 2020 the Governor closed gaming establishments. On March 20, 2020 the Governor closed non-essential businesses. Shutdowns and							
	changes to business operations requiring curbside or to-go service, online ordering, cashless payments, and wearing of masks							
		ct businesses in the County						
5.	General Fund revenu	ues are estimated to decreas	se by 5% in FY21 due to the COVID	-19 pandemic				
			•					
7.		Date	Туре	Amount				
				\$ -				
8.		Date	Lender	Amount				
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9.	Date	From Fund	To Fund	Amount				
10-11								
12.		Date	Fund	Amount				
12.		Date	Fullu	Amount				
13-15								
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PREP	ARED BY:	Jenni Cartwright, Financ Name/Ti		Signature				
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PERS	ON SIGNING CERTIF	IES ALL INFORMATION P	PROVIDED IS TRUE & CORRECT F	OK THE PERIOD INDICATED.				
				Jenni Cartwright				
REVI	EWED BY:	Jenni Cartwright for Terr Name/Ti		Signature				
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Rev. 9/02/05 - LGF Page 4

ENTIT	Y:	Town of Ga	ardnerville	QUARTER END	DING: 6/30/202	20
OUES	TIONS	S REGARDI	NG ECONOMIC CON	DATE PREPAI	RED: 8/14/202	20
QULU	Yes	No	Since the last filing:	inono		
1.		Х	Has any employer that a	ecounts for 15 % or more of the employ the previous report? If yes, please pr	ryment in the area closed or significantly rovide details on page 2.	
2.		Х		ted a cumulative increase or decrease past two years? If yes, please provid		
3.		Х	Has there been any sign If yes, please provide de	ficant event(s) in the region which cou ails on page 2.	ıld affect your entity positively?	
4.	Χ		Has there been any sign If yes, please provide de	ficant event(s) in the region which cou ails on page 2.	ald affect your entity negatively?	
5.	Χ		Has anything significant If yes, please provide de	occurred which could affect your expedials on page 2.	cted level of revenues?	
QUES	STION	S REGARD	ING OPERATIONS			
6.		Х	_	nce in your general (principal operatin or the past two fiscal years? If yes, pl	ng) fund had an unexplained, unbudgeted, lease provide details on page 2.	
7.		Χ	Has the entity entered in If yes, please provide de	o any new debt arrangements since thalls on page 2.	ne previous report?	
8.		Χ	Has the entity borrowed If yes, please provide de	noney to pay for current operations? ails on page 2.		
9.		Х	Has the entity made an i If yes, please provide de	nterfund loan(s) to pay for current oper ails on page 2.	rations?	
10.		Х		y timely any contributions to governments (kmen's Comp or Federal taxes)? If ye	nental agencies for the benefits of its employees, es, please provide details on page 2.	
11.		Χ	Has the entity failed to m If yes, please provide de	ake timely payments for debt service, ails on page 2.	to vendors or others?	
12.		Х	Has the entity augmente		roprietary fund since the previous report?	
13.			equivalents (unaudited) l(s) Only) - Amounts rep <u>Prior Year</u>		/2020_	
			578,928	676,137		
14.	Gene	eral Fund Eı	nding Balance (unaudite <u>Prior Year</u>	d) as of quarter ending6/30/ Current Year	/2020_	
			2,480,567	533,435		
15.		n and cash e neral Fund C	equivalents (unaudited) Only) <u>Prior Year</u>	as of quarter ending6/30/	/2020	

657,672

716,172

4.	On March 17, 2020 Governor Sisolak announced a Stay Home Initiative due to the COVID-19 pandemic. On March 18, 2020 the Governor closed gaming establishments. On March 20, 2020 the Governor closed non-essential businesses. Shutdowns and						
		usiness operations requiring to impact businesses in the		ne ordering, cashless payments, and wearing of masks			
_		•					
5.	General Fund	I revenues are estimated t	to decrease by 5% in FY21 due to	o the COVID-19 pandemic			
7.		Date	Туре	Amount			
8.		Date	Lender	Amount			
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9.	Date	From Fund	To Fund	Amount			
10-11	-						
				_			
12.		Date Fu	nd# Fund	Amount			
13-15							
PREP	ARED BY:	Jenni Cartwright, Fina	nce Manager	Jenni Cartwright Signature			
		Name		Signature			
PERS	ON SIGNING	CERTIFIES ALL INFORM	IATION PROVIDED IS TRUE & 0	CORRECT FOR THE PERIOD INDICATED.			
				Jenni Cartwright			
KEVI	EWED BY:	Jenni Cartwright for T Name		Signature			

	DATE PREPARED:					
QUE	STIONS RE	GARDI	NG ECONOMIC CONDITION	NS		
	Yes	No	Since the last filing:			
1.		Х	Has any employer that accounts reduced operations since the pr		e employment in the area closed or significantly lease provide details on page 2.	
2.		Х	Has your entity experienced a c assessed valuation in the past t		ecrease of 10% or more in population or e provide details on page 2.	
3.		Х	Has there been any significant of the least provide details on		nich could affect your entity positively?	
4.	Χ		Has there been any significant of lf yes, please provide details on		nich could affect your entity negatively?	
5.	Χ		Has anything significant occurre If yes, please provide details on		ur expected level of revenues?	
QUE	STIONS RE	GARD	ING OPERATIONS			
6.		Χ	· ·		operating) fund had an unexplained, unbudgeted, f yes, please provide details on page 2.	
7.		Χ	Has the entity entered into any I	=	since the previous report?	
8.		Χ	Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.			
9.		Х	Has the entity made an interfund If yes, please provide details on		ent operations?	
10.		Х			overnmental agencies for the benefits of its employees, s)? If yes, please provide details on page 2.	
11.		Х	Has the entity failed to make tim If yes, please provide details on	• • •	service, to vendors or others?	
12.		Χ	Has the entity augmented the a		or any proprietary fund since the previous report?	
13.	Cash and (Enterpris				6/30/2020	
			<u>Prior Year</u>	<u>Current Year</u>		
		•	n/a	n/a		
14.	General F	und Er	nding Balance (unaudited) as <u>Prior Year</u>	of quarter ending Current Year	6/30/2020	
			200,831	217,869		
15.			equivalents (unaudited) as of c	quarter ending	6/30/2020	
	(General	Fund C	only) <u>Prior Year</u>	Current Year		
			393,891	355,780		

QUARTER ENDING:

6/30/2020

8/14/2020

ENTITY:

Town of Genoa

4.							
	Governor closed gaming establishments. On March 20, 2020 the Governor closed non-essential businesses. Shutdowns and changes to business operations requiring curbside or to-go service, online ordering, cashless payments, and wearing of masks						
		to impact businesses in th		e ordering, cashiess payments, and wearing or masks			
		•	-				
5.	General Fund	revenues are estimated	to decrease by 5% in FY21 due to	the COVID-19 pandemic			
7.		Date	Туре	Amount			
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9.	Date	From Fund	To Fund	Amount			
			<u></u>				
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40							
12.		Date	Fund	Amount			
13-15							
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PERS	ON SIGNING	CERTIFIES ALL INFORM	MATION PROVIDED IS TRUE & C	ORRECT FOR THE PERIOD INDICATED.			
RE\/II	=WED BY·	Jenni Cartwright for T	erri Willoughby CEO	Jenni Cartwright Signature			
REVIEWED BY:			e/Title	Signature			

ENTI	TY:	Town of M	nden QUARTER ENDING:		
QUES	STION	DATE PREPARED:			
	Yes	s No	Since the last filing:		
1.		Х	Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2.		
2.		Х	Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2.		
3.		X	Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2.		
4.	X		Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2.		
5.	Χ		Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2.		
QUE	STIO	NS REGARI	DING OPERATIONS		
6.		Х	Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2.		
7.		Х	Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2.		
8.		X	Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.		
9.		Х	Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2.		
10.		Х	Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2.		
11.		Х	Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2.		
12.		Х	Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2.		
13.	13. Cash and cash equivalents (unaudited) as of quarter ending6/30/2020 (Enterprise Fund(s) Only) - Amounts represent a single fund				
			9,905,481 11,169,575		
14.	Ger	neral Fund E	nding Balance (unaudited) as of quarter ending6/30/2020 Prior Year Current Year		
			435,900 524,516		
15.		sh and cash neral Fund (
			Prior Year <u>Current Year</u>		

558,077

531,832

6/30/2020

8/14/2020

Gov char	ernor clos	ed gaming establishments	s. On March 20, 2020 the Gover ag curbside or to-go service, onlir	due to the COVID-19 pandemic. On March 18, 2020 the mor closed non-essential businesses. Shutdowns and ne ordering, cashless payments, and wearing of masks
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5. <u>Gen</u>	ieral Fund	revenues are estimated to	o decrease by 5% in FY21 due to	o the COVID-19 pandemic
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8.		Date	Lender	Amount
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12.			nd# Fund	Amount
13-15				
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PREPAREI		Jenni Cartwright, Fina Name	/Title	Jenni Cartwright Signature
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REVIEWED	D BY:	Jenni Cartwright for Te		Jenni Cartwright Signature

				DATE P	PREPARED:
QUE	STIONS RE	GARDI	NG ECONOMIC CON	DITIONS	
	Yes	No	Since the last filing:		
1.		Χ			e employment in the area closed or significantly lease provide details on page 2.
2.		X		ced a cumulative increase or de e past two years? If yes, please	ecrease of 10% or more in population or e provide details on page 2.
3.		Χ	Has there been any sign If yes, please provide de	` '	nich could affect your entity positively?
4.	X		Has there been any sign If yes, please provide de	` '	nich could affect your entity negatively?
5.	X		Has anything significant If yes, please provide de	occurred which could affect you tails on page 2.	ur expected level of revenues?
QUE	STIONS RE	EGARD	ING OPERATIONS		
6.		Χ	_		operating) fund had an unexplained, unbudgeted, yes, please provide details on page 2.
7.		Χ	Has the entity entered in If yes, please provide de	to any new debt arrangements tails on page 2.	since the previous report?
8.	X Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.				tions?
9.		Χ	Has the entity made an i	nterfund loan(s) to pay for curre	ent operations?
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11.		X	Has the entity failed to m If yes, please provide de	nake timely payments for debt s tails on page 2.	ervice, to vendors or others?
12.		X	Has the entity augmente If yes, please provide de		or any proprietary fund since the previous report?
13. Cash and cash equivalents (unaudited) as of quarter ending 6/30/2020 (Enterprise Fund(s) Only) - Amounts represent a single fund Prior Year Current Year					6/30/2020
		•	N/A	N/A	
14.	General I	Fund Er	nding Balance (unaudite <u>Prior Year</u>	ed) as of quarter ending <u>Current Year</u>	6/30/2020_
		•	634,688	34,778	
15.			equivalents (unaudited)	as of quarter ending	6/30/2020
	(General	rund C	Only) <u>Prior Year</u>	<u>Current Year</u>	
			635,208	35,049	

QUARTER ENDING:

6/30/2020

8/14/2020

ENTITY:

Redevelopment Agency Area 2

4.	On March 17, 2020 Governor Sisolak announced a Stay Home Initiative due to the COVID-19 pandemic. On March 18, 2020 the						
Governor closed gaming establishments. On March 20, 2020 the Governor closed non-essential businesses. Shutdowns a changes to business operations requiring curbside or to-go service, online ordering, cashless payments, and wearing of materials of the control of							
		to impact businesses in the		e ordering, cashless payments, and wearing or masks			
	13 continuing t	to impact basinesses in ti	ie Gounty.				
5.	General Fund	revenues are estimated	to decrease by 5% in FY21 due to	the COVID-19 pandemic			
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IVE VII	_vv⊏D Dĭ.		e/Title	Jenni Cartwright Signature			

ENTI	ΓΥ: <u>[</u>	Douglas County Redevelopment Agency	QUARTE	R ENDING:	6/30/2020
			DATE P	REPARED:	8/14/2020
QUES	STIONS	REGARDING ECONOMIC CONDITIONS			
	Yes	No Since the last filing:			
1.		X Has any employer that accounts for reduced operations since the previous		e employment in the area closed or significantly lease provide details on page 2.	
2.		X Has your entity experienced a cum assessed valuation in the past two		ecrease of 10% or more in population or e provide details on page 2.	
3.		X Has there been any significant even If yes, please provide details on page 1	· · ·	nich could affect your entity positively?	
4.		X Has there been any significant even If yes, please provide details on page 1	` '	nich could affect your entity negatively?	
5.		Has anything significant occurred with the second of the s	=	ur expected level of revenues?	
QUE	STIONS	REGARDING OPERATIONS			
6.				operating) fund had an unexplained, unbudgeted, fyes, please provide details on page 2.	
7.		Has the entity entered into any new	=	since the previous report?	
8.		X Has the entity borrowed money to If yes, please provide details on pa		tions?	
9.		X Has the entity made an interfund lo	. ,	ent operations?	
10.				overnmental agencies for the benefits of its emplos)? If yes, please provide details on page 2.	oyees,
11.		X Has the entity failed to make timely lf yes, please provide details on pa		service, to vendors or others?	
12.		X Has the entity augmented the appr If yes, please provide details on pa	•	or any proprietary fund since the previous report?	
13.		and cash equivalents (unaudited) as of quarprise Fund(s) Only)		6/30/2020	
		<u>Prior Year</u>	Current Year		
		N/A	N/A		
14.	Gener	ral Fund Ending Balance (unaudited) as of <u>Prior Year</u>	quarter ending Current Year	6/30/2020	
			0		
15.		and cash equivalents (unaudited) as of qua eral Fund Only) Prior Year	arter ending	6/30/2020	

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7.	Date	Туре	Amount
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	Name	/Title	Signature
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REVIEWED BY:	Jenni Cartwright for To Name	erri vvillougnby, CFO /Title	Jenni Cartwright Signature
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